

Message Text

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ACTION EB-08

INFO OCT-01 EUR-12 IO-13 ISO-00 CTME-00 TRSE-00 COME-00
OMB-01 CIAE-00 INR-10 NSAE-00 MMO-01 STR-07 /053 W
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R 011206Z AUG 78
FM AMEMBASSY COPENHAGEN
TO SECSTATE WASHDC 6923
INFO AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMEMBASSY DUBLIN
AMEMBASSY LONDON
AMEMBASSY LUXEMBOURG
AMEMBASSY PARIS
AMEMBASSY ROME
AMEMBASSY THE HAGUE
AMCONSUL DUSSELDORF
USMISSION GENEVA

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EO 11652: N/A
TAGS: ETRD, EIND, DA, US
SUBJ: TRIGGER PRICE MECHANISM - "SPECIAL FOREIGN INDUSTRY
QUESTION-NAIRE"

REFS: (A) STATE 157105 (B) STATE 172386

1. EMBASSY INFORMALLY APPROACHED THE DANISH STEEL WORKS LTD. (DSW) WHICH DOMINATES THE DANISH STEEL MARKET, ACCOUNTING FOR 95-98 PERCENT OF DANISH STEEL PRODUCTION. EMBASSY WAS TOLD THAT THERE IS ONLY LIMITED INFORMATION AVAILABLE IN THE PUBLIC DOMAIN RELATING TO DANISH STEEL PRODUCTION.

2. BESIDES THAT COMPANY'S ANNUAL REPORT (WILL BE SENT
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SEPARATELY VIA AIRMAIL TO R. ROSETTIE) THE ONLY INFORMATION AVAILABLE ON A QUARTERLY BASIS IS CONTAINED IN THE FOLLOWING PUBLICATIONS FROM THE DANISH STATISTICAL OFFICE:

A. VARESTATISTIK (INDUSTRY SALES OF THEIR OWN PRODUCTS), PUBLISHED APPROXIMATELY 4 MONTHS AFTER END OF EACH QUARTER AND FORWARDED TO WASHINGTON

UNDER CERP PUB. 055. IN GENERAL QUANTITY FIGURES ARE NOT DISCLOSED ON STEEL PRODUCTS BECAUSE OF THE DOMINANT POSITION OF DSW.

B. KVARTALSSTATISTIK OVER UDENRIGSHANDELEN (QUARTERLY BULLETIN OF EXTERNAL TRADE), PUBLISHED APPROXIMATELY 75 DAYS AFTER END OF QUARTER AND FORWARDED TO WASHINGTON UNDER CERP PUB. 036.

3. DSW REPRESENTATIVE TOLD US THAT DANISH STEEL CLASSIFICATION BASED ON BRUSSEL NOMENCLATURE NUMBERS (BTN) IS AS FOLLOWS: CRUDE STEEL: BTN 73.06.600; SEMI-MANUFACTURES: BTN 73.06.7028 (IN EXTERNAL TRADE STATISTICS BTN 73.06/701/702), BT 73.07 AND BTN 73.08; FINISHED STEEL PRODUCTS: BTN 73.09 TO BTN 73.16 INCLUSIVE.

4. THE DANISH GOVERNMENT RECENTLY AGREED TO CONTRIBUTE DKR. 108 MILLION TO DSW AS EQUITY CAPITAL AND TO GUARANTEE FOR A LOAN FROM THE EUROPEAN COAL AND STEEL COMMUNITY OF UP TO DKR. 105 MILLION. THIS CAPITAL INFLOW WILL REPORTEDLY ENABLE DSW TO RUN A PROFITABLE OPERATION IN THE FUTURE BY EXPANDING ITS ELECTRIC ARC AND CONTINUOUS CASTING FACILITY AND AT THE SAME TIME DISCONTINUE ITS OPEN HEARTH FACILITY BY THE END OF 1980. COPY OF THE BILL SUBMITTED TO THE FOLKETING (PARLIAMENT) ON MAY 17, LIMITED OFFICIAL USE

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1978, AND ADOPTED JUNE 2, 1978, ALSO CONTAINING INFORMATION ON FUTURE PRODUCTION, ACCOUNTS, ETC. (AVAILABLE IN DANISH ONLY), IS BEING AIRMAILED TO R. ROSETTIE.

5. UNLESS OTHERWISE INSTRUCTED THE EMBASSY CONSIDERS THE INFORMATION PROVIDED ABOVE AND THE DATA AVAILABLE FROM REFERENCE CERP PUBLICATION AS MEETING THE REQUIREMENTS OF REFTELS. FYI: DSW INFORMALLY TOLD US THAT THEY ARE NOT PREPARED TO ANSWER QUESTIONS RAISED REF. A. MANSHEL

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NNN

Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
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